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## PROBLEMS OF EMPLOYEE'S CREDIT CO-OPERATIVE SOCIETIES IN PUNE DISTRICT

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### **ABSTRACT:**

The co-operative movement has created a place that will make the whole country proud. Maharashtra has given strong leadership to co-operative movement across the country. The Co-operative movement has grown and developed in Maharashtra, it is less than in other states. There was a time when Maharashtra was known as co-operative Maharashtra all over the country. And all Co-operative movement and development are start from Pune District. Pune District is a leading district in Maharashtra for Co-operative movement. In Pune District the turnover of business, loans given to employed, there has been a most expansion of the cooperative sector but co-operative institutions see to have lost, overall the efficiency which is necessary for the exercise of independence in Co-operative societies in Pune district. It is necessary to go into the reasons for the loss of this efficiency". It is necessary to highlight the problems face by these co-operative societies.

**Keywords:** Employees Co-operative, Capital, Movement.

### **INTRODUCTION:**

This paper discussing the development changes in the employee's credit co-operative societies, it is necessary to highlight the problems face by these societies. The observation of Shri.Dubhashi P.R., Ex-Director, Indian Institute of public Administration, Ex- Director, VaikunthMehata National Institute of Co-operative management (VMNICM) pune. In purely physical terms, in them of the turnovers of business, loans given or staff employed, these are has been a

vast expansion of the co-operative sector but co-operative institutions seem to have lost. "Three reasons come readily to mind. First, co-operative development has become merely a part of government plans and policies. Second, co-operatives have been swallowed in the vortex of politics, and third, the intellectual and moral basis of the co-operative movement seems to have withered away."

**OBJECTIVE:**

1. To study of the problems before Employees co-operative credit societies.
2. To overview of Employees co-operative credit societies.

**RESEARCH METHODOLOGY:**

This research paper is constructed on the basis of primarily data is collected from the survey of 5 Employees co-operative credit societies from Daundtaluka, Puna District. Primary data use for finding this problem and also use secondary data from different articles, journals and web sites.

**THE PROBLEMS OF EMPLOYEES CO-OPERATIVE CREDIT SOCIETIES:****1) Political Interference:**

Though co-operative movement is free from political interference is most important in today's situation. Political interference has become the main feature of the movement is itself going to bad day. Political interference in co-operatives has smiles in tears. The political interference in cooperatives has today increase. Co-operatives as instruments of political leadership and their approach to the cooperatives have turned to be solving self-problem. They not were thinking on member's problem.

**2) Limited Capital:**

The amount of capital is very limited because that a cooperative society can raise capital from its member the membership is generally limited employees. Again due to low rate of return on various deposit and the members

do not invest more in society. That reason lack of capital society need more cash credit from district cooperative bank.

### **3) Problems in Management:**

Generally it is seen that co-operative societies do not function efficiently due to lack of efficient management. The members or their elected Representatives are not experienced to manage the society. Limited capital and scope they are not able to get the benefits of professional management in society.

### **4) Slow progress:**

Despite rapid grown the overall progress of cooperative movement during Last some years of its existence is not very impressive. It is therefore necessary to know the causes of poor performance of the movement and on that basis take such steps as would promote a faster growth of cooperative in Pune district.

### **5) Lack of Trained Personnel:**

In spite of the joint efforts of there is lack of trained personnel which is one of the important reason for effect on growth. This reason is because of lack of payment motivation and us satisfactory work environment.

### **6) Problem of Non Recovery:**

Many of the members who avail the loan fail to repay the installments in time because, as the directors of the co-operative institution have allocated the loans to the relatives, such loans have not been recovered with time. Some various employees societies member are privet business employee that payment is not regularly and on temporary basis of many economic reasons of the family. This creates the problem of increase bad debt.

### **7) Inadequate Planning for Financing:**

In most of the Employees co-operative Credit Societies have don't know any systematic and scientific study of the credit requirement of the members and that planning done. The budgetary control system adopted is very unscientific and based upon personal estimates.

### **8) Lack of Awareness: -**

People are not well informed about the goal of the movement the contributions it can make in rebuilding the society and the rules and regulations of cooperative institutions. Unfortunately, no special effects have been made in

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this direction. Lack of education, caste ridden elections, dirty politics of the village, to the offices of cooperative societies, bureaucratic attitudes of the govt. offices at the lower rank are some of the hurdles in spreading the correct information about the cooperative movement and in educating the people about its true character and important role in the cooperative society.

#### **9) Limited approach:**

The size of these cooperative societies has been very small. Most of these societies are confined to a few members and their field scope only one or two villages. As a result their resources remain limited, which I make it impossible for them to expand their means and extend their area of operations and most of the societies are single purpose. Under these circumstances it has not been possible for these societies to make much progress, changes and development.

#### **10) Government Interference:-**

The cooperative movement in Maharashtra are run under Maharashtra cooperative act 1960. Under this act various Problems face credit society. After attainment of independence in particular after beginning of the planning some healthy changes in the attitude of the government. It was not given proper importance that it deserves in any plan. But even the cooperative movement has not become full-fledged its members movement. Even today quite often cooperative societies are imposed by government Interference. But the spirit of cooperation cannot flower fully in these circumstances. Neither nor did it become a its members movement.

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