



**A STUDY OF SOCIAL, ECONOMICAL AND PSYCHOLOGICAL
CONDITIONS OF YOUNG EMPLOYED AND SELF-EMPLOYED
GENERATIONS DURING COVID-19 AND THEIR EFFORTS TO OVERCOME
THE SITUATION WITH REFERENCE TO NAGPUR CITY**

Dr. Vishal N. Thangan

Assistant Professor, G.S. College of Commerce and Economics, Nagpur

Corresponding Author- Dr. Vishal N. Thangan

E-Mail: vishalthangan@gmail.com

Abstract:

During Covid-19 almost all social and economical activities were stop. To prevent the impact of Corona the Government of India has announced complete lockdown from 23rd March, 2020. During the lockdown only essential activities were permitted. The non-essential activities were totally banned and it was prohibited to go outside the home with out essential reason. During this phase many business retrenched their employees from the job. Similarly many entrepreneurs have to shut their business/shops because of saving their fixed costs and minimizing their losses. During this difficult situation Entrepreneurs and salaried workers both suffered substantial financial and social difficulties as a result of Covid-19. Because of this, several of them had mental issues, social and economical issue. Businesses and employees alike have come to terms with their current predicament and are waiting patiently for a release from the lockdown. Many of them refuse to accept the situation and work hard to create new ones. This paper will through light on what are the problems faced by the employed and self-employed generation and what kind of efforts they have taken to come up from situation of Covid 19.

Keywords: Covid 19, Pandemic, Social, Economical, Psychological, Employment, Self-employment.

Introduction:

In order to save human beings from the pandemic virus, the entire globe was shocked to learn that all commercial, social, and religious activities had to be shut down. Corona entered our lives in the beginning of 2020 and had a profound impact on our lives. As on the 23rd of March, 2020, Indian Prime Minister Shri Narendra Modi announced a state of emergency. Emergency and medical personnel were the only ones permitted access to the building when it was locked down. There were no exceptions to this rule, which meant that all enterprises, stores, and offices were shut down. For the duration of this stage, only internet activities were authorised. There were certain companies and services that were able to function online, but many others were unable. Because of financial activity, these businesses and services were severely impacted. Such a company's income and sales were entirely halted. Workers were laid off or had their wages reduced by the owners and businessmen until things adjusted. Employees and business owners alike suffered as a result of this decision, as businesses were unable to generate revenue while the lockdown was in effect. Entrepreneurs and salaried workers alike

suffered substantial financial and social difficulties as a result of Covid-19. Because of this, several of them had mental issues as a result. Businesses and employees alike have come to terms with their current predicament and are waiting patiently for a release from the lockdown. Many of them refuse to accept the situation and work hard to create new ones. Social, economic, and psychological concepts are explained here:

Social Condition: the social condition refers to the condition where we mix with the society particularly with friends, colleagues, relatives etc., discuss our problems, share our joy and get advice and feedback.

Economical Condition: the economical condition refers to the condition where our financial status is considered.

Psychological Condition: the psychological condition is the state of mind of an individual in particular situation. Psychology of and individual is dynamic and subjective in nature.

Impact of Corona on Business and Employment:

When Covid-19 happened, the world was shut down. All non-essential activities were prohibited during this lockdown period. The

lockdown had a negative effect on all sectors that weren't deemed "essential." Businesses and employees in these sectors encountered a number of difficulties during the lockdowns. Several important industries were adversely affected by the lockdown, including the hotel and tourism sectors as well as the wedding planning and catering industries. Due to the lack of revenue, these companies suffer enormous losses and see an increase in their fixed costs. Similarly the employees employed in such business face financial problems due to loss of job, curtailed of salary or outstanding salary. So salary or less salary leads to no money for day to day expenses. Most of employees migrated from Nagpur to their local places because of no money to fulfil their day to day expenses. But those were localizes faced tremendous problems.

Research Methodology:

The present study is based on following research methodology

1. The research area of study is Nagpur city
2. 50 employed and self employed young generation is the sample size.
3. The sample is collected from age group between 20 years to 40 years.
4. The study is based on primary methods of data collection.
5. The data is also collected from secondary source i.e. from internet
6. Interview and questionnaire techniques are used for collecting data.
7. Collected responses are tabulated and presented in graphical form.
8. Percentage and mode method of hypothesis testing is applied.

Social Importance:

Covid-19 had a profound impact on the lives of every Indian and every person in the world. Everyone's life went through a rough patch in Covid-19. Most families lost their breadwinners as a result of the pandemic. It has an impact on their financial situation. The fear of the Corona led some families to isolate themselves from the rest of society. Psychological problems resulted from being cut off from society, losing one's job, having no source of income, and so on. This pandemic has opened up new business opportunities for the company. Changes have been made to business methods, techniques, and avenues of operation.

Objectives of study:

The following are the main objectives of this study

1. To study the social conditions of the young generation during Covid-19.
2. To study the economic status during Covid-19.
3. To study the impact of Covid-19 on the psychology of the young generation.
4. To know the efforts taken by the young generation to cope with the situations.

Hypothesis of study:

The study is based on the following hypothesis

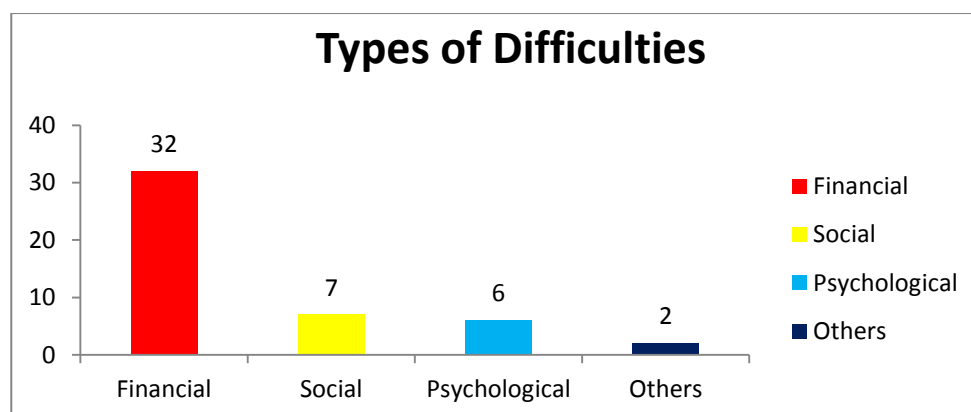
1. Young generations have faced bad social, economical and psychological conditions during Covid-19.
2. Young generations have taken lots of efforts for changing their present situation.

Interpretation of data:

The data analysis has been done through the following tables and graphical presentation of questions asked to the customers through questionnaires.

Which type of difficulties you have faced during corona pandemic?

Responses	No. of Respondents
Financial	32
Social	07
Psychological	06
Others	02

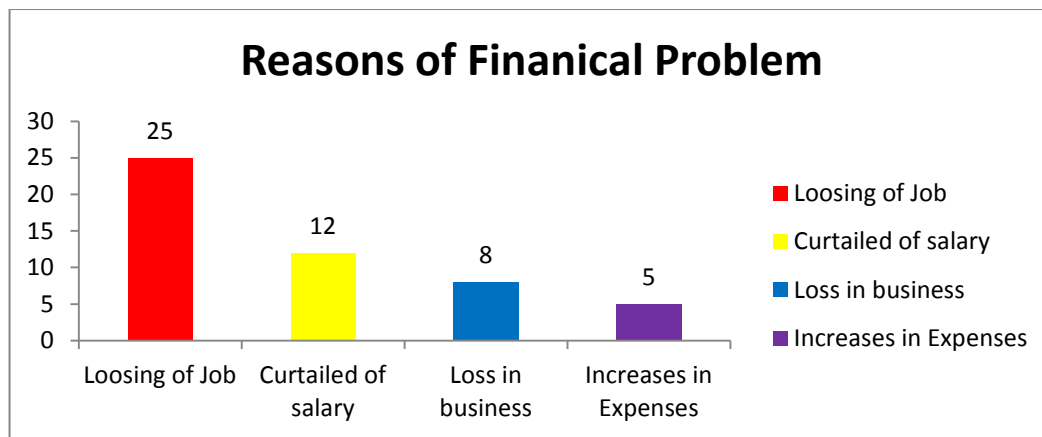


Explanation: During a pandemic, workers and self-employed alike face a variety of difficulties. A pandemic's effect on people's finances is shown in the table above. As a result of the financial difficulties, many people experienced social and psychological difficulties because

they were unable to interact with their loved ones. As a result, many people reported feeling under a lot of pressure. In addition to these issues, some people had to deal with concerns such as the fear of contracting an infection and the costs of medication.

Why you have faced the financial problems?

Problems	No. of Respondents
Loosing of Job	25
Curtailed of salary	12
Loss in business	08
Increases in Expenses	05

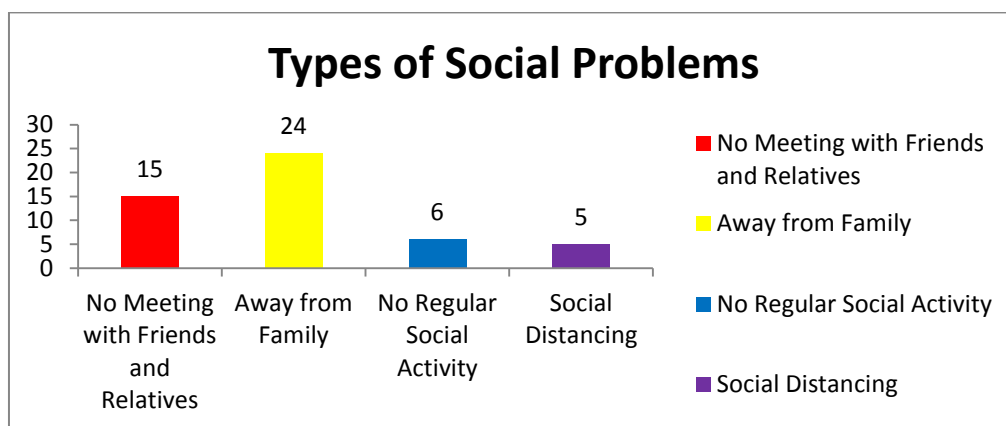


Explanation: People's primary concern during the pandemic was a lack of financial resources. The loss of an existing job resulted in financial hardship for the individuals listed in the table. The loss of a job results in a lack of income and the stress of having to pay for one's family's needs. Some of those who were working received a lower salary from their companies.

They've been paid 40 to 50 percent less than the average worker. Lockdown caused losses in the businesses of some self-employed people, resulting in financial difficulties. When the business was shut down due to lockdown, the owner had to make regular payments on fixed costs such as salary, rent, and instalments despite the fact that the business was closed.

Which type of social problems you have faced?

Problems	No. of Respondents
No Meeting with Friends and Relatives	15
Away from Family	24
No Regular Social Activity	06
Social Distancing	05

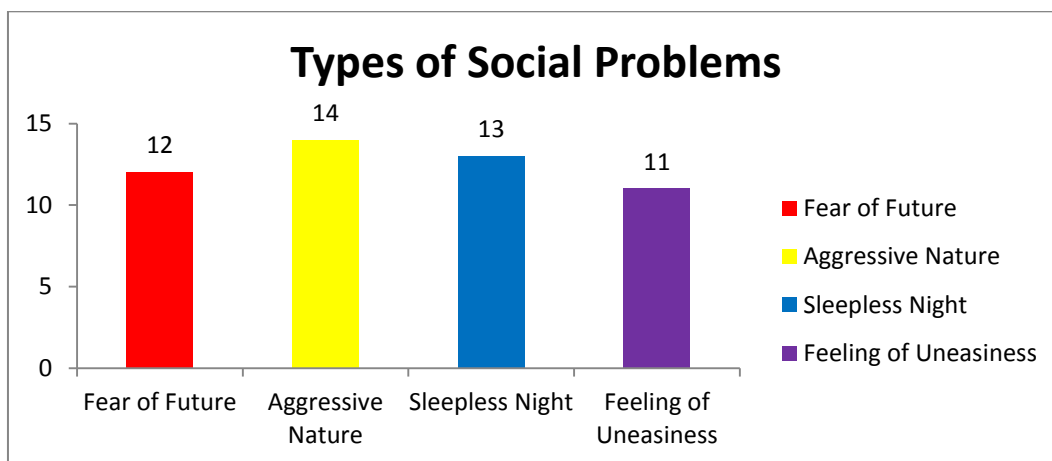


Explanation: During the lockdown, employed and self-employed people were not only confronted with financial difficulties, but also social ones. The majority of people were separated from their loved ones and the places they called home because of their jobs. They were unable to visit their loved ones back home, such as their wife and children, mother and

father, and so on. It was common for some of them to meet with their friend frequently, both to pass the time and to express their feelings. Lockdown made this impossible during the pandemic. Because people were unable to participate in their usual social activities, such as going to the temple or the gym, during the lockdown, this led to a slew of social issues..

Which Type of Psychological Problems you have faced?

Problems	No. of Respondents
Fear of Future	12
Aggressive Nature	14
Sleepless Night	13
Feeling of Uneasiness	11

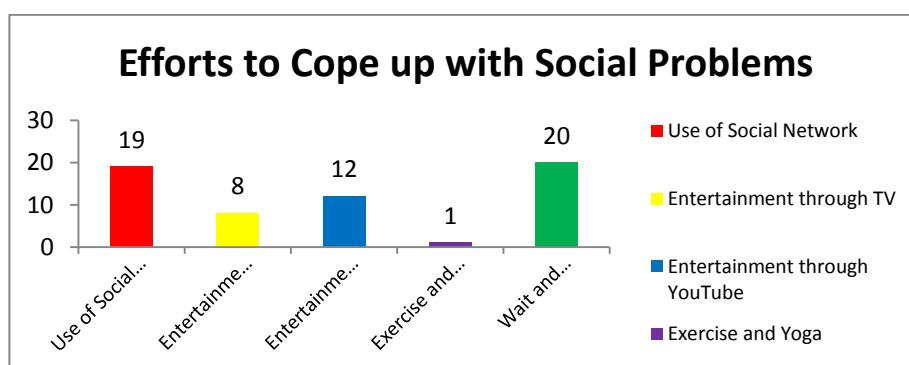


Explanation: During pandemic people also have faced psychological problems. It effected badly on their personal as well as the social life. As per the table almost all the psychological problems faced by the majority of the people. Fear of feature was the main problems faced by most of people because of loss of job or loss incurred in

the business. The behavior of most of the people became aggressive because of lost of time spend in home alone apart from doing their regular activities. Sleepless nights and felling of uneasiness were also the main psychological problems faced by the employed and self-employed people during the pandemic.

What Efforts you have taken to cope up from Social and Psychological Problems?

Efforts Taken	No. of Respondents
Use of Social Network	19
Entertainment through TV	08
Entertainment through YouTube	12
Exercise and Yoga	01
Wait and Watch	20

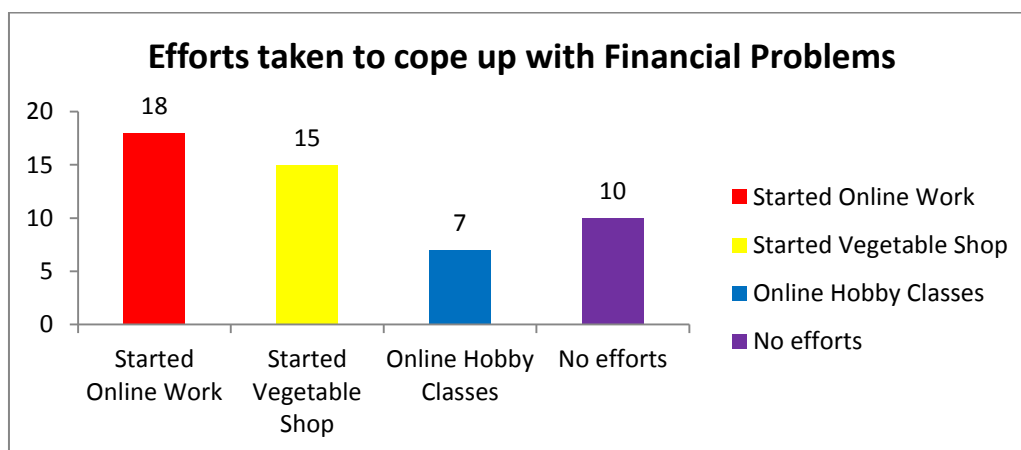


Explanation: Any type of problems may be financial, psychological or social problems are not good for the health of any one. During the problems people had to face all these problems. The people who were facing psychological problems did their best efforts to cope up with this problem. Most of them use social media for keep their mentality happy. Due to social media people could interact with each others and express their feeling which helps them to cope up psychological problems.

Some of them took the help of TV and YouTube to get entertainment during the pandemic and keep away from psychological problem. Very few people use the exercise and yoga to release their tension. Some of the people replied they just kept quiet and waiting the change in situations.

What Efforts you have taken to cope up from Financial Problems?

Efforts Taken	No. of Respondents
Started Online Work	18
Started Vegetable Shop	15
Online Hobby Classes	07
No efforts	10



Explanation: The young generation employed as well as self employed people face lots of problems during the Covid-19. But they did not stay by folding their hands at home; they took some efforts to overcome the situation. As per the table for coping the financial problems people started online work, some of them accepted the job in online delivery companies. Some of them started business of selling vegetable on road side because it was permitted during the pandemic. Some of them started their online hobby classes like playing guitar, chess etc. But, some people did not do anything to cope up with their financial problem they were in wait and watch situation.

Conclusion:

From the above tabulation and graphical presentation the following conclusions have drawn. It is fact that the young generation whether employed or self employed faced several problems during the lockdown. These problems may be financial, social or psychological. The losing of job, curtailed of salary were the reasons of facing financial problem to employed people, whereas loss in

businesses and increases in fixed expenses were the reasons of facing problems to the self-employed people. Apart from the financial most of the people faced social as well as psychological problems also. Due to lock down hurdle in regular activities, no meeting with friends and family members were some social problems faced by the people. Due the social and financial problems people face psychological problem as well. During the lockdown most of people tried their best efforts to cope up from these problems. For coping from financial problems people started work from home or start online delivery works or started their vegetable selling stall to earn some money for them and their family members. Social media was more responsible to cope up social problems of young generations. Some kind of exercise yoga, watching positive news on TV, watching motivational speeches from the renowned people were helpful to overcome from the social and psychological problems.

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